



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 08-151, **Version:** 1

Dept/ Agency: Department Economic and Housing Development

AUTHORIZING

Type of Service: Contract

Purpose: Private Sale for Redevelopment of City Owned Properties

To undertake the construction of Workforce Housing in the South and West Wards.

Entity Name: Escalade Express Homes, LLC

Address: 27 Washington Street, West Orange, NJ 07052

Sale Amount: \$116,466.00

Assessed Amount(s): Listed Below

Contract Period: 18 months after Conveyance of Title

Contract Basis: Non-Fair & Open /RFP

Additional Comments:

302-304 W. Runyon St./Block 3036/Lot 34&35/ Assessed: \$46,300.00

41-43 Randolph Pl./Block 3041/Lot 35/ Assessed: \$49,400.00

465 Hawthorne Ave./Block 3044.02/Lot 54/ Assessed: \$50,100.00

437 Jelliff Ave./Block 3578/Lot 61/ Assessed: \$20,200.00

87 West End Ave./Block 4052/Lot 43/ Assessed: \$39,700.00

50 Alexander St./Block 4057/Lot 29/ Assessed: \$110,900.00

131 Alexander St./Block 4059/Lot 22/ Assessed: \$27,100.00

545 Sanford Ave./Block 4120/Lot 21/ Assessed: \$44,100.00