



Legislation Details

File #: 15-1825 **Version:** 1 **Name:** First Amended And Restated Redevelopment Agreement And Lease Agreement
Type: Resolution **Status:** Filed
File created: 9/18/2015 **In control:** Economic and Housing Development
On agenda: 11/5/2015 **Final action:** 11/5/2015

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing (X) Amending
Type of Service: Amending Redevelopment Agreement/Lease Agreement
Purpose: First Amended And Restated Redevelopment Agreement And Lease Agreement
Entity Name: Alpert and Alpert Development, Ltd.
Entity Address: 1 Parker Plaza Fort Lee, New Jersey 07024
Sale Amount: N/A
Cost Basis: () \$ PSF () Negotiated (X) N/A () Other:
Assessed Amount: N/A
Appraised Amount: N/A
Contract Period:
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
List of Property:
(Address/Block/Lot/Ward)
276-300 Clinton Avenue /Block 2670/Lot 1.14 / South Ward
Additional Information:
This resolution authorizes the First Amended and Restated Redevelopment Agreement And Lease Agreement between the City of Newark ("City") and Alpert and Alpert Development, Ltd. ("Redeveloper") to revise the redevelopment project to authorize the development of 12,000 square foot health care center within the South Ward, which shall be leased by the City for health care services within the South Ward.

Sponsors: John Sharpe James, Anibal Ramos, Jr.

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/5/2015	1	Municipal Council	Adopt	Pass