



## Legislation Details

**File #:** 17-1333      **Version:** 1      **Name:** PBJ Realty

**Type:** Resolution      **Status:** Adopted

**File created:** 7/5/2017      **In control:** Economic and Housing Development

**On agenda:** 11/13/2017      **Final action:** 11/13/2017

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: Create extended parking for the entity's adjacent business at 74 Parkhurst Street  
 Entity Name: PBJ Realty Company, LLC.  
 Entity Address: 27 Austin Street, Newark, New Jersey 07114  
 Sale Amount: \$55,000.00  
 Cost Basis:  PSF  Negotiated  N/A  Other: Appraised Value  
 Assessed Amount: \$65,300.00  
 Appraised Amount: \$55,000.00  
 Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 76 Parkhurst Street/Block 900/Lot 12/East Ward  
 Additional Information:  
 Property sold for appraised value equivalent to \$25.8519 per square foot

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/13/2017	1	Municipal Council	Adopt	Pass