



Legislation Details

**File #:** 10-0174      **Version:** 2      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 2/1/2010      **In control:** Economic and Housing Development

**On agenda:** 2/9/2010      **Final action:** 2/17/2010

**Title:** Dept/ Agency: Economic & Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Support grant application  
 Purpose: Funding to finance the rehabilitation of 268 units of affordable rental housing  
 Entity Name: Zion Towers Realty, LLC  
 Entity Address: 691 Elizabeth Avenue, #2, Newark, NJ 07112  
 Grant Amount: Maximum allowable  
 Funding Source: New Jersey Housing and Mortgage Finance Agency  
 City Contribution: N/A  
 Other Funding Source/Amount: N/A  
 Contract Period: To be determined for a period not to exceed 12 months  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 515 Elizabeth Avenue/Block 3637/Lot 106/South Ward  
 Additional Information: N/A  
 Deferred 7R3-a(s) 020910

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
2/17/2010	2	Municipal Council	Adopt	Pass
2/9/2010	1	Municipal Council	Defer	Pass