



Legislation Details

**File #:** 20-0779      **Version:** 1      **Name:** Rubix Development, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 6/30/2020      **In control:** Economic and Housing Development

**On agenda:** 5/25/2021      **Final action:** 5/25/2021

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To develop two (2) three-family homes as rental or for-sale housing.  
 Entity Name: Rubix International Limited Liability Company  
 Entity Address: 24 Commerce Street, Suite 1420, Newark, New Jersey 07102  
 Sale Amount: \$46,560.00  
 Cost Basis:  \$6.00 PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$42,900.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 320-322 Hawthorne Avenue/Block 3612/Lot 4/South Ward  
 232-234 Schley Street/Block 3733/Lot 89/South Ward  
 Additional Information:  
 Sale Price: Total Square Footage x PSF = 7,760 X \$6.00 = \$46,560.00.  
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/25/2021	1	Municipal Council	Adopt	Pass