



Legislation Details

File #: 20-0894 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Charlottfields International Food Distributors Corporation

Type: Resolution **Status:** Adopted

File created: 7/23/2020 **In control:** Economic and Housing Development

On agenda: 2/3/2021 **Final action:** 2/3/2021

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To rehabilitate property to create owner occupied residence.
 Entity Name: Charlottfields International Food Distributors Corporation
 Entity Address: 367-375 Lyons Avenue, Newark, New Jersey 07112
 Sale Amount: \$41,600.00
 Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other:
 Assessed Amount: \$179,100.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of property ownership from the City to the Redeveloper
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 (X) Private Sale () Grant () Sub-recipient () n/a
 List of Property:
 (Address/Block/Lot/Ward)
 201 Hobson Street/Block 3063/Lot 23/South Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 4,160 X \$10.00 = \$41,600.00
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: John Sharpe James, Carlos M. Gonzalez

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------|--------|
| 2/3/2021 | 1 | Municipal Council | Adopt | Pass |