



Legislation Details

File #: 21-0949 **Version:** 1 **Name:** RPM- The Lantana Urban Renewal, L.P.-
Amendment to FA
Type: Ordinance **Status:** Adopted
File created: 6/28/2021 **In control:** Economic and Housing Development
On agenda: 6/2/2022 **Final action:** 6/21/2022

Title: AN ORDINANCE AMENDING THE AMENDED AND RESTATED FINANCIAL AGREEMENT FOR THE TAX ABATEMENT GRANTED TO THE LANTANA URBAN RENEWAL, L.P., 77 PARK STREET, MONTCLAIR, NEW JERSEY 07042, AUTHORIZED BY ORDINANCE 6PSF-B(S) ADOPTED ON APRIL 25, 2017, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW, FOR A PROJECT LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 109-119 BROAD STREET AND 130 NORTH 11TH STREET AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 523, LOTS 1, 3, 4, 5, 51, 54, 59 AND 60 AND BLOCK 1926, LOT 1.02 (CENTRAL WARD), TO CHANGE THE PROJECT TO THE CONSTRUCTION OF (72) TOTAL UNITS COMPRISED OF (71) AFFORDABLE HOUSING RENTAL UNITS AND (1) MANAGER UNIT, EXTENDING THE TIMEFRAME FOR THE ENTITY TO COMPLETE THE PROJECT ALONG WITH OTHER MODIFICATIONS AS SET FORTH WITHIN AMENDMENT #1 TO THE FINANCIAL AGREEMENT.

Sponsors: Council of the Whole

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Code sections:

Date	Ver.	Action By	Action	Result
6/21/2022	1	Municipal Council	Close on Public Hearing and Adopt	Pass
6/2/2022	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass