

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

	File #:	11-1416	Version: 1	Name:	Contract for financial advisory services with I	NW
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Financial Group, LLC

Type:ResolutionStatus:FiledFile created:12/2/2011In control:FinanceOn agenda:3/7/2012Final action:3/7/2012

Title: Dept/ Agency: Financee

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: Professional Service Contract Purpose: To provide financial advisory services Entity Name: NW Financial Group, LLC

Entity Address: 10 Exchange Place, 17th Floor, Jersey City, NJ 07302

Contract Amount: \$35,000.00 plus 10 basis points on any Note/Bond Sale; the total payments of the

contract and the 10 basis points fee is not to exceed \$80,000.00.

Funding Source: Fund 011, Agency 050, Organization 0501, Object 71280Capital Funds

Contract Period: May 1, 2011 through December 31, 2011

Contract Basis: ( ) Bid ( ) State Vendor (X ) Prof. Ser. ( ) EUS (X ) Fair & Open (X ) No Reportable Contributions (X ) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a

Additional Information:

Sponsors:

Indexes:

**Code sections:** 

Date	Ver.	Action By	Action	Result
3/7/2012	1	Municipal Council	Adopt	Pass