



Legislation Details

File #: 23-1113 **Version:** 1 **Name:** GF Tires Shop - Gladys Rodriguez

Type: Resolution **Status:** Adopted

File created: 7/12/2023 **In control:** Economic and Housing Development

On agenda: 4/10/2024 **Final action:** 4/24/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide for the renovation of property and continue usage as a tire shop.
 Entity Name: GF Tires Shop, LLC
 Entity Address: 501-505 Bergen Street, Newark, New Jersey 07108
 Sale Amount: \$64,700.00
 Cost Basis: \$10.00 PSF Negotiated N/A Other:
 Assessed Amount: \$115,500.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 501-505 Bergen Street/Block 2611/Lot 31/Central Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 6,470 X \$10.00 = \$64,700.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
 Deferred 7R2-d 041024

Sponsors: Council of the Whole

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