



## Legislation Details

**File #:** 23-1113      **Version:** 1      **Name:** GF Tires Shop - Gladys Rodriguez

**Type:** Resolution      **Status:** Adopted

**File created:** 7/12/2023      **In control:** Economic and Housing Development

**On agenda:** 4/10/2024      **Final action:** 4/24/2024

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To provide for the renovation of property and continue usage as a tire shop.  
 Entity Name: GF Tires Shop, LLC  
 Entity Address: 501-505 Bergen Street, Newark, New Jersey 07108  
 Sale Amount: \$64,700.00  
 Cost Basis:  \$10.00 PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$115,500.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 501-505 Bergen Street/Block 2611/Lot 31/Central Ward  
 Additional Information:  
 Sale Price: Total Square Footage X PSF = 6,470 X \$10.00 = \$64,700.00.  
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.  
 Deferred 7R2-d 041024

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
4/24/2024	1	Municipal Council	Adopt	Pass
4/10/2024	1	Municipal Council	Defer	Pass