



Legislation Details

File #: 17-1143 **Version:** 1 **Name:** Bergen Street Redevelopment Urban Renewal, LLC (HOME)
Type: Resolution **Status:** Adopted
File created: 5/31/2017 **In control:** Economic and Housing Development
On agenda: 6/21/2017 **Final action:** 6/21/2017

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing (X) Amending
 Type of Service: Grant Agreement
 Purpose: Amendment to Affordable Housing Agreement authorized by Resolution 7R3-d adopted July 7, 2016
 Entity Name: Bergen Street Redevelopment Urban Renewal, LLC
 Entity Address: 953 Bergen Street, Newark, New Jersey 07112
 Grant Amount: \$1,300,000.00
 Funding Source: Federal HUD HOME Funds
 Contract Period: Agreement shall be for a period of Thirty (30) years from the date of adoption of this authorizing resolution by the Newark Municipal Council. HOME program funds must be expended within 48 months from the date of adoption
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 () Private Sale (X) Grant () Sub-recipient () n/a
 List of Property: (if applicable)
 (Address/Block/Lot/Ward)
 1037-1047 Bergen Street/ Block 3661/ Lot 3, 5 and 8/ South Ward
 1057-1059 Bergen Street/Block 3660/ Lot 1/South Ward and
 Additional Information:
 To grant financial assistance for a project consisting of two (2) mixed-use buildings along Bergen Street: Building A - five (5) stories, thirty-two (32) residential units, over commercial space, and fourteen (14) parking spaces, and Building B - consisting of four (4) stories, ten (10) residential units, and a community center on the ground floor located at 1037-1047 Bergen Street and 1057-1059 Bergen Street, Newark New Jersey and identified on the official tax map of the City as Block 3661, Lot 3, 5 and 8, and Block 3660, Lot 11.

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 6/21/2017 | 1 | Municipal Council | Adopt | Pass |