



Legislation Details

File #: 23-0936 **Version:** 1 **Name:** Amendment No1 to Tax Abatement 579 Broad Urban Renewal, LLC

Type: Ordinance **Status:** Adopted

File created: 6/5/2023 **In control:** Economic and Housing Development

On agenda: 11/1/2023 **Final action:** 12/6/2023

Title: AN ORDINANCE AMENDING THE TAX ABATEMENT GRANTED TO 579 BROAD URBAN RENEWAL, LLC, 2100 ORETHA C. HALEY BOULEVARD, NEW ORLEANS, LOUISIANA 70113, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW AS AMENDED AND SUPPLEMENTED, N.J.S.A. 40A:20-1, ET SEQ., FOR A PROJECT LOCATED AT 579-581 BROAD STREET, NEWARK, NEW JERSEY 07102 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 18, LOT 11 WITH ADDITIONAL LOT 10, (LOTS 12, 14 AND 15 MERGED INTO LOT 11) (CENTRAL WARD), TO CHANGE THE PROJECT BY REDUCING THE NUMBER OF MARKET RATE RESIDENTIAL RENTAL UNITS FROM (48) TO (40) UNITS AND ALLOWING A PORTION OF THOSE RENTAL UNITS TO BE SHORT TERM RENTAL UNITS, REDUCING THE GROUND FLOOR COMMERCIAL SPACE FROM 5,712 TO 4,424 SQUARE FEET, ALONG WITH OTHER CHANGES, INCLUDING THE CALCULATION OF THE ANNUAL SERVICE CHARGE.
No Action Taken 6F-e 111323

Sponsors: Council of the Whole

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