



Legislation Details

File #: 18-0316 **Version:** 1 **Name:** Settlement Agreement (Penn Ave Urban Renewal)
Type: Resolution **Status:** Adopted
File created: 3/2/2018 **In control:** Law
On agenda: 3/13/2018 **Final action:** 3/13/2018
Title: Dept/ Agency: Law
Action: () Ratifying (X) Authorizing () Amending
Purpose: Settlement of Civil Litigation
Docket No.: ESX-L-5283-15
Claimant: Penn Ave Urban Renewal, LLC.
Claimant's Attorney: Timothy J. Dehaut, Esq.
Attorney's Address: Giordano, Halleran & Ciesla, P.C. 125 Half Mile Road, Suite 300, Red Bank, New Jersey 07701-6777
Settlement Amount: \$550,000.00
Funding Source: Department of Water and Sewer Utilities Budget
Additional Comments:
The Settlement Amount will be paid in three (3) equal installments from 2018 through 2020.
Invitation: Acting Corporation Counsel

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/13/2018	1	Municipal Council	Adopt	Pass