



## Legislation Details

**File #:** 15-2070      **Version:** 1      **Name:** Resolution making Application to Local Finance Board to Approve two refunding bond ordinances  
**Type:** Resolution      **Status:** Filed  
**File created:** 11/4/2015      **In control:** Finance  
**On agenda:** 11/24/2015      **Final action:** 11/24/2015

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Application to Local Finance Board for approval of refunding bond ordinances  
Name of Project(s): Redevelopment Refunding Bonds Series 2016 and Water Utility Refunding Bonds Series 2016  
Amount to be financed: \$14,200,000.00  
Funding Source: Refunding Bonds  
Local Finance Board meeting date(s): December 9, 2015  
Project Information: (Description/ Project No. / Amount Appropriated/Ordinance No.)  
RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY AUTHORIZING THE MAKING OF APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:2-51(a) et seq. AND N.J.S.A 40A:3-4 AND APPROVING THE SUBMISSION THEREOF  
Additional Information:  
Water Utility Refunding Bond Ordinance \$11, 5000, 00.00  
Redevelopment Refunding Bond Ordinance \$2,700,000.00

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/24/2015	1	Municipal Council	Adopt	Pass