



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

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<b>File #:</b>	16-1786	<b>Version:</b>	1	<b>Name:</b>	Stipulation of Settlement for Tax Appeals
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Adopted
<b>File created:</b>	11/18/2016	<b>In control:</b>		<b>In control:</b>	Finance
<b>On agenda:</b>	12/21/2016	<b>Final action:</b>		<b>Final action:</b>	12/21/2016
<b>Title:</b>	Dept/ Agency: Finance Action: ( ) Ratifying (X) Authorizing ( ) Amending Purpose: Stipulation of Settlements for Tax Appeals List of Property: (Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount) Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2003/\$78,826,200/- \$434,449.44 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2004/\$78,826,200/- \$528,860.34 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2005/\$78,826,200/- \$624,033.70 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2006/\$78,826,200/- \$765,348.81 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2007/\$78,826,200/- \$827,573.91 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2008/\$78,826,200/- \$944,811.87 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2009/\$78,826,200/- \$1,089,188.00 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2010/\$78,826,200/- \$1,297,118.82 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2011/\$67,826,200/- \$1,157,318.66 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2012/\$67,826,200/- \$1,331,305.22 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2013/\$77,959,600/- \$0.00 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2014/\$77,959,600/- \$0.00 Prudential Insurance Co. of America/205-219 Washington Street/70/1/Central/2015/\$77,959,600/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2003/\$798,700/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2004/\$798,700/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2005/\$798,700/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2006/\$798,700/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2007/\$798,700/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2008/\$798,700/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2009/\$798,700/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2010/\$798,700/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2011/\$11,000,000/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2012/\$11,000,000/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2013/\$12,500,000/- \$0.00 Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2014/\$12,500,000/- \$0.00				

Prudential Insurance Co. of America/272-280 University Avenue/70/12/Central/2015/\$12,500,000/-  
\$0.00

Additional Information:

Total Tax Difference: -\$9,000,008.77

Invitation: Corporation Counsel, December 20, 2016

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
12/21/2016	1	Municipal Council	Adopt	Pass