



Legislation Details

**File #:** 16-1914      **Version:** 1      **Name:** Re-Assigned Valentine Lots-Option 1  
**Type:** Resolution      **Status:** Adopted  
**File created:** 12/12/2016      **In control:** Economic and Housing Development  
**On agenda:** 4/19/2017      **Final action:** 4/19/2017

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Develop the properties into one (1), two (2), or three (3)-family residential units, with or without additional retail use  
Entity Name: Option One Redevelopment Group, LLC.  
Entity Address: 456 Washington Street, Newark, New Jersey 07102  
Sale Amount: \$94,800.00  
Cost Basis:  \$4.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$208,200.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City.  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
648 South 13th Street/Block 316/Lot 31/South Ward  
646 South 13th Street/Block 316/Lot 32/South Ward  
644 South 13th Street/Block 316/Lot 33/South Ward  
777 South 13th Street/Block 2648/Lot 5/South Ward  
147 Johnson Avenue/Block 2700/Lot 6/South Ward  
155 Ridgewood Avenue/Block 2703/Lot 1/South Ward  
159 Ridgewood Avenue/Block 2703/Lot 3/South Ward  
161 Ridgewood Avenue/Block 2703/Lot 4/South Ward  
439 Badger Avenue/Block 3573/Lot 15/South Ward  
Additional Information:  
Total Square Footage = 23,700 X \$4.00 = \$94,800.00  
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned property.

**Sponsors:** John Sharpe James, Eddie Osborne

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
4/19/2017	1	Municipal Council	Adopt	Pass