



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 11-0685 **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 6/22/2011 **In control:** Finance
On agenda: 7/7/2011 **Final action:** 7/7/2011

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
1-3 Cornelia St. Corp./39-53 Wheeler Point Rd./1126/30/East/\$1,500,000.00/2009/\$7,943.10
1-3 Cornelia St. Corp./39-53 Wheeler Point Rd./1126/30/East/\$1,500,000.00/2010/\$9,222.00
1-3 Cornelia St. Corp./39-53 Wheeler Point Rd./1126/30/East/\$1,500,000.00/2011/\$9,222.00(est)
210 Realty Management/210-212 Roseville Ave/1928/25/Central/\$583,800.00/2009/\$1,643.40
210 Realty Management/210-212 Roseville Ave/1928/25/Central/\$583,800.00/2010/\$1,908.00
210 Realty Management/210-212 Roseville Ave/1928/25/Central/\$583,800.00/2011/\$1,908.00(est)
285 Goldsmith Ave/279-285 Goldsmith Ave/3718/35/South//725,300.00/2008/\$3,256.55
285 Goldsmith Ave/279-285 Goldsmith Ave/3718/35/South//725,300.00/2009/\$3,431.97
378-392 Washington Street Car Wash/378-392 Washington St./112/2/Central/\$2,367,900.00/2009/
\$5,487.00
378-392 Washington Street Car Wash/378-392 Washington St./112/2/Central/\$2,367,900.00/2010/
\$6,360.00
382 Realty LLC/382-388 Frelinghuysen Ave/3516/4/South/\$825,000.00/2008/\$5,172.01
382 Realty LLC/382-388 Frelinghuysen Ave/3516/4/South/\$825,000.00/2009/\$5,450.61
382 Realty LLC/382-388 Frelinghuysen Ave/3516/4/South/\$825,000.00/2010/\$6,328.20
382 Realty LLC/382-388 Frelinghuysen Ave/3516/4/South/\$825,000.00/2011/\$6,328.20(est)
857 LAL Rlty Corp./857-863 Frelinghuysen Ave/3754/1/South/\$365,900.00/2007/\$3,037.80
857 LAL Rlty Corp./857-863 Frelinghuysen Ave/3754/1/South/\$243,900.00/2008/\$0
857 LAL Rlty Corp./857-863 Frelinghuysen Ave/3754/1/South/\$243,900.00/2009/\$0
Colonnade & Pavilion CP-Data Prompt/23-59 Clifton Ave/456/1/Central/\$18,000,000.00/2007/
\$22,410.00
Colonnade & Pavilion CP-Data Prompt/23-59 Clifton Ave/456/1/Central/\$18,000,000.00/2008/
\$23,391.00
DFC Polishing Metals Inc./245-249 Verona Ave/849-39/North/\$716,100.00/2007/\$5,169.24
DFC Polishing Metals Inc./245-249 Verona Ave/849-39/North/\$508,500.00/2008/\$1,520.42
Empire Realty LLC/394-398 Frelinghuysen Ave/3516/8/South/\$921,400.00/2008/\$5,754.19
Empire Realty LLC/394-398 Frelinghuysen Ave/3516/8/South/\$921,400.00/2009/\$6,064.15
Empire Realty LLC/394-398 Frelinghuysen Ave/3516/8/South/\$921,400.00/2010/\$7,040.52
Empire Realty LLC/394-398 Frelinghuysen Ave/3516/8/South/\$921,400.00/2011/\$7,040.52(est)
Empire Realty LLC/400-406 Frelinghuysen Ave/3516/10/South/\$1,400,000.00/2008/\$8,758.63
Empire Realty LLC/400-406 Frelinghuysen Ave/3516/10/South/\$1,400,000.00/2009/\$9,230.43
Empire Realty LLC/400-406 Frelinghuysen Ave/3516/10/South/\$1,400,000.00/2010/\$10,716.60
Empire Realty LLC/400-406 Frelinghuysen Ave/3516/10/South/\$1,400,000.00/2011/\$10,716.60(est)
Anton & Ernst Ginzberg, Crummy/ 166 Abington Ave/600/1/North/\$810,000.00/2009/\$3,160.81
Anton & Ernst Ginzberg, Crummy/ 166 Abington Ave/600/1/North/\$810,000.00/2010/\$3,669.72
HAR STE Realty Corp./ 32-34 William St./94/1/Central/\$335,000.00/2009/\$958.65
HAR STE Realty Corp./ 32-34 William St./94/1/Central/\$335,000.00/2010/\$1,113.00
Katz, Joel/R. 847-983 Doremus Ave/5082/74/East/\$417,500.00/2009/\$5,478.00
Katz, Joel/R. 847-983 Doremus Ave/5082/74/East/\$417,500.00/2010/\$6,360.00
Mormandie Group LLC/103-123 Chancellor Ave/3691.01/45/South/\$2,800,000.00/2008/\$0
Mormandie Group LLC/103-123 Chancellor Ave/3691.01/45/South/\$2,800,000.00/2009/\$13,695.00
Mormandie Group LLC/103-123 Chancellor Ave/3691.01/45/South/\$2,800,000.00/2010/\$19,080.00

Narcisco Enterprise LLC/65 Warwick St./959/12/East/\$293,100.00/2009/\$2,550.01
Narcisco Enterprise LLC/65 Warwick St./959/12/East/\$293,100.00/2010/\$3,278.58
Neno, A & M & Teixeira J & M/138-146 Union St./192/40/East/\$648,100.00/2008/\$774.50
Neno, A & M & Teixeira J & M/138-146 Union St./192/40/East/\$648,100.00/2009/\$1,317.46
NJ Property Holding LLC/65-67 Jackson Street/2000/28/East/\$600,000.00/2008/\$0
NJ Property Holding LLC/65-67 Jackson Street/2000/28/East/\$600,000.00/2009/\$1,073.69
Aero General LLC/65-67 Jackson Street/2000-28/East/\$600,000.00/2010/\$1,590.00
Pathmark Inc./237-249 S. Orange Ave/261/58/West/\$7,415,500.00/2010/\$29,112.90
PrUIView Props LLC/27 Academy St./53/9/Central/\$600,000.00/2009/\$2,739.00
PrUIView Props LLC/27 Academy St./53/9/Central/\$600,000.00/2010/\$3,180.00
Reco Nelson, Inc./242-260 Thomas St./1161/14/East/\$1,000,000.00/2009/\$2,054.25
RM Bradley & Co Inc. (c/o R Ellis)/176-180 South St./East/\$1,158,700.00/2007/\$6,516.33
Bank of America/176-180 South St./East/\$987,700.00/2008/\$2,357.29
Bank of America/176-180 South St./East/\$987,700.00/2009/\$2,484.27
SLB Management LLC/16-24 William St./94/6/Central/\$600,000.00/2009/\$427.28
SLB Management LLC/16-24 William St./94/6/Central/\$600,000.00/2010/\$1,272.00
Van Velsor LLC/87-101 Chancellor Ave/3691.01/32/South/\$2,750,000.00/2008/\$19,492.50
Van Velsor LLC/87-101 Chancellor Ave/3691.01/32/South/\$2,750,000.00/2009/\$26,020.50
Van Velsor LLC/87-101 Chancellor Ave/3691.01/32/South/\$2,750,000.00/2010/\$33,390.00
Victoria Street Realty LLC/408-420 Frelinghuysen Ave/3516/20.01/South/\$1,735,500.00/2008/
\$10,902.81
Victoria Street Realty LLC/408-420 Frelinghuysen Ave/3516/20.01/South/\$1,735,500.00/2009/
\$11,490.11
Victoria Street Realty LLC/408-420 Frelinghuysen Ave/3516/20.01/South/\$1,735,500.00/2010/
\$13,340.10
Victoria Street Realty LLC/408-420 Frelinghuysen Ave/3516/20.01/South/\$1,735,500.00/2011/
\$13,340.10(est)
Total Settlement Amount: Not to exceed \$436,721.00
Additional Information:
Invitation: Corporation Counsel, July 6, 2011

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------|--------|
| 7/7/2011 | 1 | Municipal Council | Adopt | Pass |