



## Legislation Details

**File #:** 21-0291      **Version:** 1      **Name:** Resolution: LFB Application for NJIB Pequannock Water Project - \$23M

**Type:** Resolution      **Status:** Adopted

**File created:** 3/1/2021      **In control:** Finance

**On agenda:** 3/9/2021      **Final action:** 3/9/2021

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Application to the Local Finance Board for approval of a bond ordinance.  
Name of Project(s): Pequannock Water Treatment Project  
Amount to be Financed: \$23,000,000.00  
Funding Source: NJIB Bonds  
Local Finance Board meeting date(s): March 10, 2021 and April 14, 2021  
Project Information:  
(Description/ Project No./ Amount Appropriated/Ordinance No.)  
RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY  
AUTHORIZING THE MAKING OF APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO  
N.J.S.A. 58:11B-9(a), 40A:3-4 AND 40A:2-26(e) IN CONNECTION WITH THE CITY'S PROCESS  
AND OPERATIONAL UPGRADES AT THE PEQUANNOCK WATER TREATMENT PLANT PROJECT  
AND APPROVING THE SUBMISSION THEREOF.  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/9/2021	1	Municipal Council	Adopt	Pass