



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 24-0434 **Version:** 1 **Name:** Bergen and Rose, LLC EINC Redevelopment Agreement

Type: Resolution **Status:** Adopted

File created: 3/19/2024 **In control:** Economic and Housing Development

On agenda: 4/10/2024 **Final action:** 4/10/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide for new construction of seven (7) single-family townhomes.
 Entity Name: Bergen and Rose, LLC
 Entity Address: Little Ferry, New Jersey 07643
 Sale Amount: \$54,418.80
 Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
 Assessed Amount:
 Appraised Amount:
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 (X) Private Sale () Grant () Sub-recipient () n/a
 List of Property:
 (Address/Block/Lot/Ward)
 517-519 Bergen Street/Block 2658/ Lot 1/Central Ward
 521 Bergen Street/Block 2658/Lot 3/Central Ward
 523 Bergen Street/Block 2658/Lot 4/Central Ward
 202-206 Rose Street/ Block 2658/ Lot 47/Central Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 9,069.80 X \$6.00 = \$54,418.80.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/10/2024	1	Municipal Council	Adopt	Pass