



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 19-2012 **Version:** 1 **Name:** Resolution: Settlement of Pre-Suit Litigation - Constellation NewEnergy, Inc.

Type: Resolution **Status:** Adopted

File created: 12/20/2019 **In control:** Law

On agenda: 1/22/2020 **Final action:** 1/22/2020

Title: Dept/ Agency: Law
Action: () Ratifying (X) Authorizing () Amending
Purpose: Settlement of Pre-Suit Litigation
Docket No.: N/A
Claimant: Constellation NewEnergy, Inc.
Claimant's Attorney: Mark Packel, Assistant General Counsel
Attorney's Address: 2301 Market Street, 23rd Floor, Philadelphia, Pennsylvania 19103
Settlement Amount: \$3,000,000.00
Funding Source: 2019 Budget/Department of Engineering/011-210-2101- A-95220-B2019 (\$921,079.00); and 011-110-1107-A-71520-B2019 (\$78,921.00)
Additional Comments:
\$3,000,000.00, to be paid in five (5) installments, commencing upon authorization by the Municipal Council and terminating in October 2021.
Invitation: Corporation Counsel

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/22/2020	1	Municipal Council	Adopt	Pass