



## Legislation Details

**File #:** 16-1391      **Version:** 1      **Name:** Georgia King Village Apartments  
**Type:** Resolution      **Status:** Adopted  
**File created:** 8/29/2016      **In control:** Economic and Housing Development  
**On agenda:** 10/5/2016      **Final action:** 10/5/2016  
**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Need for Housing Project  
Purpose: To support NJHMFA Low Income Housing Tax Credit Application for funding a project rehabilitating an existing multi-family complex consisting of two (2) 18-story high-rise buildings and twenty-four (24) 2- and 3-story townhouse-style buildings totaling 422 residential units  
Entity Name: GK Preservation, LLC.  
Entity Address: 1865 Palmer Avenue, Suite 203, Larchmont, New York 10538  
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit, Developer Equity)  
Total Project Cost: \$67,069,008.00  
City Contribution: \$0.00  
Other Funding Source/Amount: \$67,069,008.00  
List of Properties:  
(Address/Block/Lot/Ward)  
250 Georgia King Village; 48-70 Littleton Avenue; 4-46 Littleton Avenue; 352-370 West Market Street; 372-374 West Market Street; 17-49 Bergen Street; 200 Georgia King Village, Newark, New Jersey 07107/Block 1808, Lot 1(West Ward)  
Additional Information:  
**Sponsors:** Joseph A. McCallum, Jr., Eddie Osborne  
**Indexes:**  
**Code sections:**

Date	Ver.	Action By	Action	Result
10/5/2016	1	Municipal Council	Adopt	Pass