



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 21-0294, Version: 1

Dept/ Agency: Administration/Office of Management and Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: External Transfer of Reserve Funds

Purpose: External Transfer of Reserves Funds will allow the City of Newark to pay outstanding obligations.

Amount Transferred: \$16,769,000.00

Transferred From: Various Departments

Transferred To: Various Departments

Additional Information:

Two-Thirds vote of full membership required.

ETR #1

WHEREAS, N.J.S.A. 40A:4-59 provides for appropriation transfers during the first three (3) months of the current year's budget, in order to satisfy claims authorized or incurred during the preceding year's budget.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. Not less than two-thirds of all members thereof affirmatively concur.
2. Additional funds are required as shown in the schedule below.
3. Pursuant to N.J.S.A. 40A:4-59, transfers of appropriations be and are hereby authorized as follows:

FROM:	OFFICE OF THE MAYOR AND AGENCIES	AMOUNT
	Municipal Courts	
	Salaries and Wages	\$537,000.00
	Sheet #12	
	MOET	
	Other Expenses	375,000.00
	Sheet #13	
	DEPARTMENT OF PUBLIC WORKS	
	Division of Sanitation	
	Salaries and Wages	550,000.00
	Sheet #15f	

Division of Public Buildings
Salaries and Wages 300,000.00
Sheet #15f

DEPARTMENT OF ENGINEERING

Division of Traffic and Signals
Other Expenses 969,000.00
Sheet #15g

DEPARTMENT OF RECREATION, CULTURAL AFFAIRS AND SENIOR SERVICES

Division of Recreation
Salaries and Wages \$371,780.00
Other Expenses 250,000.00
Sheet #15l

Division of Senior Services
Other Expenses 200,000.00
Sheet #15l

UNCLASSIFIED OPERATIONS

Medical Insurance 2,725,000.00
Prescription Insurance 1,200,000.00
Retroactive Salary 4,200,000.00
Adjustment to Personnel Compensation 4,983,220.00
Displaced Parking 108,000.00
Sheet #17 and 17a

Total External Transfer of Reserves \$16,769,000.00

TO: DEPARTMENT OF PUBLIC SAFETY

Division of Police
Salaries and Wages 16,319,000.00
Sheet #15m

STATUTORY EXPENSES

PERS 450,000.00
Sheet #19

Total External Transfer of Reserves \$16,769,000.00

STATEMENT

This External Transfer of Reserves will allow the City of Newark to pay outstanding obligations.