



Legislation Details

File #: 18-0261 **Version:** 1 **Name:** Resolution of Support for Newark Makerhoods application to NJDCA Balanced Housing Program funding

Type: Resolution **Status:** Adopted

File created: 2/21/2018 **In control:** Economic and Housing Development

On agenda: 4/4/2018 **Final action:** 4/4/2018

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing (X) Amending
 Type of Service: Need for Housing Project
 Purpose: To support an application for the project known as Newark Makerhoods, for the rehabilitation of the Krueger-Scott Mansion for a commercial/office use along with the construction of a mixed-use complex consisting of 66 units of housing, of which approximately 16 units will be affordable housing, and approximately 16 affordable workshops where tenants can operate small businesses (Central Ward)
 Entity Name: Newark Makerhoods, LLC.
 Entity Address: 200 Central Park South, Apt. 9R, New York, New York 10019
 Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
 Total Project Cost: \$29,303,130.00
 City Contribution: \$0.00
 Other Funding Source/Amount: New Jersey Department of Community Affairs, Neighborhood Preservation Balanced Housing Program
 List of Properties:
 (Address/Block/Lot/Ward)
 145 Court Street, Newark, New Jersey, Block 2508, Lot 18 (Central Ward)
 143 Court Street, Block 2508, Lot 19 (Central Ward)
 141 Court Street, Block 2508, Lot 20 (Central Ward)
 137 Court Street, Block 2508, Lot 22 (Central Ward)
 139 Court Street, Block 2508, Lot 21 (Central Ward)
 597-601 Dr. ML King Blvd., Block 2508, Lot 29 (Central Ward)
 607-609 Dr. ML King Blvd., Block 2508, Lot 34 (Central Ward)
 20-22 College Place, Block 2508, Lot 43 (Central Ward)
 24-26 College Place, Block 2508, Lot 46 (Central Ward)
 28 College Place, Block 2508, Lot 47 (Central Ward)
 129-135 Court Street, Block 2508, Lot 52 (Central Ward)
 Additional Information:

Sponsors: Gayle Chaneyfield Jenkins, Mildred C. Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/4/2018	1	Municipal Council	Adopt	Pass