



Legislation Details

File #: 17-1634 **Version:** 1 **Name:** Scott Towers

Type: Resolution **Status:** Adopted

File created: 9/11/2017 **In control:** Economic and Housing Development

On agenda: 5/10/2018 **Final action:** 5/23/2018

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Construct approximately 90 units of affordable and market rate housing with thirty-five (35) parking spaces and one (1) commercial/retail space
 Entity Name: AC and J Restoration Group, Corporation
 Entity Address: 836 South 19th Street, Newark, New Jersey 07108-0710
 Sale Amount: \$200,000.00
 Cost Basis: \$15.00 PSF Negotiated N/A Other:
 Assessed Amount: \$635,400.00
 Appraised Amount: \$330,000.00
 Contract Period: To commence within three (3) months and be completed within twenty (24) months from the transfer of ownership by the City
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 333 Mulberry Street/Block 884/Lot 18/Central Ward
 337 Mulberry Street/Block 884/Lot 20/Central Ward
 339 Mulberry Street/Block 884/Lot 22/Central Ward
 17 Scott Street/Block 884/Lot 27/Central Ward
 19 Scott Street/Block 884/Lot 26/Central Ward
 21 Scott Street/Block 884/Lot 25/Central Ward
 23 Scott Street/Block 884/Lot 24/Central Ward
 Additional Information:
 Appraised Value: \$330,000.00
 Estimated Demolition & Remediation: \$95,000.00
 Negotiated Sale Price: \$200,000.00
 Total Square Footage = 13,329.58 X \$15.00 = \$200,000.00
 Deferred 7R2-d 051018

Sponsors: Gayle Chaneyfield Jenkins, Carlos M. Gonzalez

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/23/2018	1	Municipal Council	Adopt	Pass
5/10/2018	1	Municipal Council	Defer	Pass