



Legislation Details

File #: 18-0791 **Version:** 1 **Name:** Don Pedro Development Corporation

Type: Resolution **Status:** Adopted

File created: 5/17/2018 **In control:** Economic and Housing Development

On agenda: 8/8/2018 **Final action:** 9/6/2018

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Construction of a two-family, Owner-Occupied affordable home
 Entity Name: Don Pedro Development Corporation
 Entity Address: 75 Park Avenue, Newark, New Jersey 07104
 Sale Amount: \$25,000.00
 Cost Basis: Approximately \$10.20 PSF Negotiated N/A Other:
 Assessed Amount: \$12,900.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 284 Broad Street/Block 448/Lot 85/Central Ward
 Additional Information:
 Total Square Footage = 2,450 x approximately \$10.20 per sq. ft. = \$25,000.00
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties
 Deferred 7R2-c 080818

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/6/2018	1	Municipal Council	Adopt	Pass
8/8/2018	1	Municipal Council	Defer	Pass