



## Legislation Details

**File #:** 22-1415      **Version:** 1      **Name:** Essex Plaza Land One LLC Resolution of Support  
**Type:** Resolution      **Status:** Adopted  
**File created:** 9/30/2022      **In control:** Economic and Housing Development  
**On agenda:** 11/14/2022      **Final action:** 11/14/2022

**Title:** Dept./ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Resolution of Support  
Purpose: To provide Municipal Council support for the submission of an application for tax credits sought by Developer under the New Jersey Aspire Tax Credit Program to the New Jersey Economic Development Authority.  
Entity Name: Essex Plaza Land One, LLC  
Entity Address: 3500 South DuPont Highway, Dover, Delaware 19901  
Grant Amount: \$0.00  
Total Project Cost: \$144,426,357.00  
City Contribution: \$0.00  
Other Funding Source/Amount: Traditional debt financing and equity funding  
Grant Period: Ten (10) years - Tax Credit Period, from project completion date  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property  
(Address/Block/Lot/Ward  
15-25 Camp Street/Block 892/Lot 24/East Ward  
107 Orchard Street/Block 892/Lot 26/East Ward  
109 Orchard Street/Block 892/Lot 27/East Ward  
111 Orchard Street/Block 892/Lot 28/East Ward  
113 Orchard Street/Block 892/Lot 29/East Ward  
115 Orchard Street/Block 892/Lot 30/East Ward  
117 Orchard Street/Block 892/Lot 31/East Ward  
119-121 Orchard Street/Block 892/Lot 33/East Ward  
123-125 Orchard Street/Block 892/Lot 35/East Ward  
127 Orchard Street/Block 892/Lot 37/East Ward  
129-131 Orchard Street/Block 892/Lot 39/East Ward  
22-30 Pennington Street/Block 892/Lot 43/East Ward  
20 Pennington Street/Block 892/Lot 47/East Ward  
18 Pennington Street/Block 892/Lot 48/East Ward  
115 Orchard Street Rear/Block 892/Lot 53/East Ward  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/14/2022	1	Municipal Council	Adopt	Pass