



Legislation Details

File #: 22-0918 **Version:** 1 **Name:** Arlington Real Estate Partnership, LLC
Type: Resolution **Status:** Adopted
File created: 6/28/2022 **In control:** Economic and Housing Development
On agenda: 2/1/2023 **Final action:** 3/15/2023
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop property into a multi-family home.
Entity Name: Arlington Real Estate Partnership, LLC
Entity Address: Jersey City, New Jersey 07305
Sale Amount: \$30,000.00
Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$33,700.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
55 Arlington Avenue/Block 625/Lot 91/North Ward
Additional Information:
Total Price: Square Footage X PSF = 3,000 X \$10.00 = \$30,000.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of city-owned properties.
Deferred 7R2-b 020123
Deferred 7R2-a 021523
Deferred 7R2-a 030123

Sponsors: Anibal Ramos, Jr., Dupré L. Kelly

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/15/2023	1	Municipal Council	Adopt	Pass
3/1/2023	1	Municipal Council	Defer	Pass
2/15/2023	1	Municipal Council	Defer	Pass
2/1/2023	1	Municipal Council	Defer	Pass