



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 09-0364, **Version:** 1

Dept/ Agency: Law Department

AUTHORIZING

Type of Service: Financial Agreement (Resolution 7Rcd-122177)

Purpose: Assign and assumption of tax abatement

Entity Name: Veramax, L.P.

Address: Block 2675, Lots 40, 41, 44, Block 2678, Lot 16, Block 2693, Lot 7, more commonly known as 397-403 Irvine Turner Blvd., 393-395 Irvine Turner Blvd., 385-403 Irvine Turner Blvd., 393-395 Irvine Turner Blvd., 385-391 Irvine Turner Blvd., 396-402 Irvine Turner Blvd., 416-432 Irvine Turner Blvd.

Contract Period: Thirty (30) Years

Contract Basis: The rehabilitation, development, maintenance and operation of a residential project.

Additional Comments: N/A