



Legislation Details

**File #:** 10-1488      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 10/19/2010      **In control:** Economic and Housing Development

**On agenda:** 10/20/2010      **Final action:** 10/20/2010

**Title:** Dept/ Agency: Economic & Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Support grant application  
 Purpose: Rehabilitation of sixty-seven (67) affordable housing units (Richardson Lofts Project)  
 Entity Name: 50-60 Columbia Street Urban Renewal. LLC  
 Entity Address: 50-60 Columbia Street, Newark, NJ 07102  
 Grant Amount: Max allowable  
 Funding Source: New Jersey Housing and Mortgage Finance Agency (HMFA)  
 Total Project Cost: \$17,792,235.00  
 City Contribution: No municipal funds required  
 Other Funding Source/Amount: N/A  
 Contract Period: N/A  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 ( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 50-60 Columbia Street/871/20/East  
 Additional Information: N/A

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/20/2010	1	Municipal Council	Adopt	Pass