



Legislation Details

File #: 21-1016 **Version:** 1 **Name:** Ports America - Memorandum of Understanding
Type: Resolution **Status:** Adopted
File created: 7/8/2021 **In control:** Economic and Housing Development
On agenda: 7/14/2021 **Final action:** 7/14/2021

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Memorandum of Understanding between Ports America Group, Inc. and the City of Newark
Purpose: To authorize a Memorandum of Understanding (MOU) and Funding Agreement.
Entity Name: Ports America Group, Inc.
Entity Address: 525 Washington Boulevard, Suite 1660, Jersey City, New Jersey 07310
Operating Budget: N/A
Funding Source: Ports America Funding Agreement
Contract Period: Commences upon execution of the MOU and terminates in two (2) years
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
Additional Information:
No municipal funds or commitment of municipal resources are required to effectuate this Memorandum of Understanding.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/14/2021	1	Municipal Council	Adopt	Pass