

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 08-509 Version: 1 Name:

Type: Resolution Status: Adopted

File created: 11/25/2008 In control: Water Sewer Utility

On agenda: 12/3/2008 Final action: 12/3/2008

Title: Dept/ Agency: Newark Watershed Conservation and Development Corporation

RATIFYING / AUTHORIZING
Type of Service: Lease Agreement

Purpose: Leasing a 0.25 acre portion of Block 14403, Lot 1 in West Milford Township, New Jersey and

a thirty five (35') right-of-way in the form of an easement.

Entity Name: New York SMSA Limited Partnership d/b/a Verizon Wireless

Address: 180 Washington Valley Road, Bedminster, NJ

Lease Rate: \$24,000.00 per year with an increase of three percent (3%) per annum.

Contract Period: August 1, 2006 through July 31, 2011 (With up to four (4) options for additional five

(5) year terms per option.

Contract Basis: Bid Prof. Ser. EUS

Fair & Open__ Non-Fair & Open__ RFP__ RFQ __

Additional Comments: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/3/2008	1	Municipal Council	Adopt	Pass