

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 15-1660, Version: 1

Dept/ Agency: Administration/Office of Management & Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Transfer of CDBG Funds

Purpose: Reprogramming of Twenty-Seventh (XXVII) year funds for Mount Prospect Park

Restoration and Rehabilitation (North Ward)

Funding Source: United States Department of Housing and Urban Development

Amount Transferred: \$85,404.00
Transferred From: Various Projects
Transferred To: Mount Prospect Park

Additional Information:

Two-Thirds vote of full membership required.

TR #3

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

- 1. Transfer of funds are required as shown in the schedule below.
- 2. Said transfers are hereby authorized as required by Ordinance 6S&Fd adopted on April 16, 1980, providing that all transfers of Community Development Block Grant funds be authorized by this body.

PROJECT FROM TO

Housing and Community Development Act Twenty-Seventh Year (XXVII)

Demolition Structure at 41-63 McClellan Street

Salaries and Wages	-0-	-0-
Other Expenses	202,142.00	116,738.00

Business Administrator's

Office

Salaries and Wages	358,090.38	358,090.38
Other Expenses	2,598.62	72,044.62

Mt. Prospect Park Restoration

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And Rehabilitation			
Salaries and Wages	-0-	-0-	
Other Expenses		<u> 15,958.00</u>	
TOTAL HCDA TWENTY-SEVENTH			
YEAR (XXVII)	<u>\$562,831.00</u>	\$562,831 . 00	

STATEMENT

This Legislation allows for the reprogramming of funds in the amount of \$15,958.00 for Mt. Prospect Park Restoration and Rehabilitation (North Ward) and \$69,446.00 for CDBG Program administrative expenses.