



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 08-509, **Version:** 1

Dept/ Agency: Newark Watershed Conservation and Development Corporation

RATIFYING / AUTHORIZING

Type of Service: Lease Agreement

Purpose: Leasing a 0.25 acre portion of Block 14403, Lot 1 in West Milford Township, New Jersey and a thirty five (35') right-of-way in the form of an easement.

Entity Name: New York SMSA Limited Partnership d/b/a Verizon Wireless

Address: 180 Washington Valley Road, Bedminster, NJ

Lease Rate: \$24,000.00 per year with an increase of three percent (3%) per annum.

Contract Period: August 1, 2006 through July 31, 2011 (With up to four (4) options for additional five (5) year terms per option.

Contract Basis: Bid__ Prof. Ser. __ EUS__

Fair & Open__ Non-Fair & Open__ RFP__ RFQ__

Additional Comments: N/A