



Legislation Details

File #: 17-1743 **Version:** 2 **Name:** Stonerock Builders
Type: Resolution **Status:** Adopted
File created: 10/2/2017 **In control:** Economic and Housing Development
On agenda: 3/7/2018 **Final action:** 4/24/2018
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitate by owner of the attached property to create affordable rental or for-sale housing
Entity Name: Stonerock Builders, LLC.
Entity Address: 5 Rena Lane, Lakewood, New Jersey 08701
Sale Amount: \$20,880.00
Cost Basis: (X) \$12.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$51,500.00
Appraised Amount: \$0.00
Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
31½ S 12th Street/Block 1867/Lot 63/West Ward
Additional Information:
Total Square Footage = 1,740 X \$12.00 = \$20,880.00
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Property
Deferred 7R2-i 030718

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/24/2018	1	Municipal Council	Motion to amend	Pass
4/24/2018	1	Municipal Council	Adopted as Amended	Pass
4/18/2018	1	Municipal Council	No Action Taken	
4/4/2018	1	Municipal Council	Defer	Pass
3/27/2018	1	Municipal Council	Defer	Pass
3/21/2018	1	Municipal Council	No Action Taken	
3/7/2018	1	Municipal Council	Defer	Pass