



Legislation Details

File #: 14-1845 **Version:** 1 **Name:** RIVERPARK ASSOCIATES, LP
Type: Resolution **Status:** Filed
File created: 10/31/2014 **In control:** Economic and Housing Development
On agenda: 4/1/2015 **Final action:** 4/1/2015
Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Resolution of need for Housing Project
Purpose: To support NJHMFA Low Income Housing Tax Credit Application for a project known as Aspen Riverpark Apartments proposed by Aspen Riverpark Associates, LP, 1900 MacArthur Blvd, Suite 300, Irvine, CA 92612 for the rehabilitation of 258 rental units of affordable housing to be located on Block 2021, Lot 32
Entity Name: Aspen Riverpark Associates, LP
Entity Address: 1900 MacArthur Blvd, Suite 300, Irvine, CA 92612
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
Total Project Cost: Approximately \$47,788,041.
City Contribution: N/A
Other Funding Source/Amount: Projected: PNC-FHA 223(f) \$21,740,035./ LIHTC \$1,409,643./HMFA -Construction Bond Funds \$22,000,000.
List of Properties:
(Address/Block/Lot/Ward)
44-58 Fleming Avenue/Block 2021/Lot 32/East Ward
Additional Information:
N/A

Sponsors: Augusto Amador, Luis A. Quintana

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------|--------|
| 4/1/2015 | 1 | Municipal Council | Adopt | Pass |