

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

-ile #	15-1846	Version: 1	Name:	Reso	lution	to i	Amend	Redeve	elopment	Agreeme	ent
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with St. Mark Unified Freewill Baptist Church

Type: Resolution Status: Filed

File created: 9/23/2015 In control: Economic and Housing Development

On agenda: 10/27/2015 Final action: 10/27/2015

Title: Dept./ Agency: Economic & Housing Development

Action: (X) Ratifying (X) Authorizing (X) Amending

Type of Service: Private Sale/Redevelopment Purpose: Amending Redevelopment Agreement Entity Name: St. Mark Unified Freewill Baptist Church

Entity Address: 669-671 So. Eleventh St., Newark, New Jersey 07103

Sale Amount: \$ 38,836.00

Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:

Assessed Amount: \$224,400.00 Appraised Amount: \$ N/A

Contract Period: Commencing within six (6) months and completed within twelve (12) months from

the transfer of ownership.

Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a

List of Property:

(Address/Block/Lot/Ward)

674 So. Eleventh St. / 2617 / 65 / South Ward 676 So. Eleventh St. / 2617 / 64 / South Ward 678 So. Eleventh St. / 2617 / 63 / South Ward 680½ So. Eleventh St. / 2617 / 61 / South Ward 682 So. Eleventh St. / 2617 / 60 / South Ward

Additional Information

Amend agreement by authorizing transfer of City-owned property through a Quitclaim Deed.

**Sponsors:** John Sharpe James, Mildred C. Crump

Indexes:

**Code sections:** 

Date	Ver.	Action By	Action	Result
10/27/2015	1	Municipal Council	Adopt	Pass