



Legislation Details

File #: 17-1684 **Version:** 1 **Name:** DTG Newark, LLC
Type: Resolution **Status:** Adopted
File created: 9/20/2017 **In control:** Economic and Housing Development
On agenda: 3/21/2018 **Final action:** 3/27/2018

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: Develop duplex-style rental or for-sale affordable housing
Entity Name: DTG Newark, LLC.
Entity Address: 1704 Flatbush Avenue, Brooklyn, New York 11210
Sale Amount: \$28,000.00
Cost Basis: \$4.00 PSF Negotiated N/A Other:
Assessed Amount: \$89,000.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
643 S 10th Street/Block 2617/Lot 33/South Ward
645 S 10th Street/Block 2617/Lot 34/South Ward
647 S 10th Street/Block 2617/Lot 35/South Ward
Additional Information:
Total Square Footage = 7,000 X \$4.00 = \$28,000.00
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties
Revised Assessment on Block 2617, Lot 34 is \$28,000.00, removing improvement assessment (\$160,600.00) as property has been demolished.

Sponsors: John Sharpe James

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/27/2018	1	Municipal Council	Adopt	Pass
3/21/2018	1	Municipal Council	No Action Taken	