



## Legislation Details

**File #:** 17-1684      **Version:** 1      **Name:** DTG Newark, LLC  
**Type:** Resolution      **Status:** Adopted  
**File created:** 9/20/2017      **In control:** Economic and Housing Development  
**On agenda:** 3/21/2018      **Final action:** 3/27/2018

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Develop duplex-style rental or for-sale affordable housing  
Entity Name: DTG Newark, LLC.  
Entity Address: 1704 Flatbush Avenue, Brooklyn, New York 11210  
Sale Amount: \$28,000.00  
Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$89,000.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
643 S 10th Street/Block 2617/Lot 33/South Ward  
645 S 10th Street/Block 2617/Lot 34/South Ward  
647 S 10th Street/Block 2617/Lot 35/South Ward  
Additional Information:  
Total Square Footage = 7,000 X \$4.00 = \$28,000.00  
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties  
Revised Assessment on Block 2617, Lot 34 is \$28,000.00, removing improvement assessment (\$160,600.00) as property has been demolished.

**Sponsors:** John Sharpe James

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/27/2018	1	Municipal Council	Adopt	Pass
3/21/2018	1	Municipal Council	No Action Taken	