



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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**File #:** 12-0318, **Version:** 1

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**Dept/ Agency:** Economic & Housing Development

**Action:** ( ) Ratifying (X) Authorizing (X) Amending

**Type of Service:** Third Amendment to Affordable Housing Agreement  
authorized by Resolution # 7R3-c 091510, 7R3-j 052009, and 7RBT (as) 041807

**Purpose:** Amend the Resolution to award Lincoln Park - CAPC, LLC Home funds in the amount of Five Hundred Fifty Eight Thousand Dollars (\$558,000.00) for a total allocation of Nine Hundred Seventy Eight Thousand Dollars and Zero Cents (978,000.00), to amend the project description to the new construction of eighteen (18) units of housing of which eight (8) units will be assisted with HOME program funds, and amend the term for completion of the project until December 31, 2013.

**Entity Name:** Lincoln Park - CAPC, LLC

**Entity Address:** 59 Lincoln Park, Suite 50, Newark, NJ 07102

**Grant Amount:** \$558,000.00 and previous balance of \$83,086.30 for total of \$641,086.30

**Funding Source:** HUD, HOME Funding

**Contract Period:** The project completion date is amended to December 31, 2013.

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a

**List of Property:** (if applicable)

**(Address/Block/Lot/Ward)**

462-466 Washington Street/116/62.01/Central

478-480 Washington Street/116/55/Central

**Additional Information:**

**Invitation: Director of Economic & Housing Development, February 15, 2012**

Whereas,