



Legislation Text

File #: 13-2086, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

118 S. 7th Street, LLC/118 South Seventh Street/1810/48/West/\$332,500/2012/-/\$5,606.05
132 South 9, LLC/132 South Ninth Street/1828/42/West/\$260,200/2012/-/\$3,110.25
221 Custer, LLC/221 Custer Avenue/3603/45/South/\$151,300/2012/-/\$1,035.60
276 Sussex Venture, LLC/276-278 Sussex Avenue/1879/39.03/Central/\$286,200/2011/-/\$3,035.14
276 Sussex Venture, LLC/276-278 Sussex Avenue/1879/39.03/Central/\$286,200/2012/-/\$3,148.22
282 Sussex Project, LLC/282 Sussex Avenue/1879/39.01/Central/\$286,700/-/\$3,165.48
Carreras, Laura S. & Arata, Laura/128-130 Hudson Street/414/3/Central/\$76,650/2011/-/\$617.34
Carreras, Laura S. & Arata, Laura/128-130 Hudson Street/414/3/Central/\$342,900/2012/-/\$3,379.51
Cicco Land Development, LLC/218 Mount Prospect Avenue/532/20/North/\$422,000/2007/-/\$1,476.57
Cicco Land Development, LLC/218 Mount Prospect Avenue/532/20/North/\$422,000/2008/-/\$1,541.21
Cicco Land Development, LLC/214-216 Mount Prospect Avenue/532/21/North/\$416,400/2007/-/\$1,476.57
Cicco Land Development, LLC/214-216 Mount Prospect Avenue/532/21/North/\$416,400/2008/-/\$1,541.21
Dawkins, Debra/159-161 Goldsmith Avenue/369/53/South/\$133,000/2011/-/\$1,098.24
Dawkins, Debra/159-161 Goldsmith Avenue/369/53/South/\$133,000/2012/-/\$1,139.16
Farina, Emilio/64 Rome Street/2071/51.02/East/\$401,600/2009/-/\$1,933.73
Farina, Emilio/64 Rome Street/2071/51.02/East/\$401,600/2010/-/\$2,245.08
Farina, Emilio/64 Rome Street/2071/51.02/East/\$401,600/2011/-/\$2,349.57
Farina, Emilio/64 Rome Street/2071/51.02/East/\$401,600/2012/-/\$2,437.11
Marques, Manuel et al./167-169 Astor Street/1191/1.10/East/\$446,000/2011/-/\$3,328.00
Marques, Manuel et al./167-169 Astor Street/1191/1.10/East/\$446,000/2012/-/\$3,452.00
Moshel, Eluzer/68-70 Cypress Street/3079/47/South/\$330,000/2011/-/\$2,329.60
Moshel, Eluzer/68-70 Cypress Street/3079/47/South/\$330,000/2012/-/\$2,416.40
Moshel, Eluzer/56 South Twelfth Street/1868/50/West/\$315,700/2011/-/\$2,020.10
Moshel, Eluzer/56 South Twelfth Street/1868/50/West/\$315,700/2012/-/\$2,095.36
Moshel, Eluzer/192 South Ninth Street/1812/42/West/\$325,000/2011/-/\$1,996.80
Moshel, Eluzer/192 South Ninth Street/1812/42/West/\$325,000/2012/-/\$2,071.20
Mouro, Jose/46 Garrison Street/997/14/East/\$266,800/2012/-/\$3,168.94
Mulberry Street Urban Renewal Co./72 Walnut Street/877/11/East/\$175,700/2009/-/\$703.92
Mulberry Street Urban Renewal Co./72 Walnut Street/877/11/East/\$175,700/2010/-/\$817.26
Mulberry Street Urban Renewal Co./72 Walnut Street/877/11/East/\$175,700/2011/-/\$855.30
Mulberry Street Urban Renewal Co./72 Walnut Street/877/11/East/\$175,700/2012/-/\$887.16
Newark Multifamily Portfolio I, LLC/629 South Eighteenth Street/351/13/West/\$368,700/2012/-/\$4,442.72
Newark Redevelopment Corp./225-227 North Twelfth Street/1944.01/49.01/North/\$423,100/2009/-/\$3,371.71
Newark Redevelopment Corp./225-227 North Twelfth Street/1944.01/49.01/North/\$423,100/2010/-/\$3,914.58

Newark Redevelopment Corp./225-227 North Twelfth Street/1944.01/49.01/North/\$423,100/2011/- \$4,096.77
Newark Redevelopment Corp./225-227 North Twelfth Street/1944.01/49.01/North/\$423,100/2012/- \$4,249.41
Nunes, Eduardo & Rosa Maria/238 Elm Street/962/29/East/\$353,600/2011/- \$3,328.00
Osagie, Augustine/57 Tillinghast Street/3036/27/South/\$330,100/2012/- \$3,106.80
Pereira, Jorge & Dolores/215/217 North Twelfth Street/1944.01/43/North/\$213,700/2010/- \$594.66
Pimenta, Fernando Rui/193 Malvern Street/1127/11/East/\$402,200/2012/- \$4,035.39
Pimenta, Fernando Rui/195 Malvern Street/1127/12/East/\$281,500/2012/- \$2,468.18
Pinto, Gabriel/22-24 East Sylvan Avenue/833/20/North/\$417,400/2011/- \$4,372.99
Pinto, Gabriel/22-24 East Sylvan Avenue/833/20/North/\$417,400/2012/- \$4,535.93
Rivera, Rosemary/232-236 South Twelfth Street/1815/62/West/\$426,100/2012/- \$5,695.80
Rodriguez, Jose/233 Malvern Street/1127/31/East/\$320,300/2011/- \$2,283.01
Rodriguez, Jose/233 Malvern Street/1127/31/East/\$320,300/2012/- \$2,368.07
Shaw Ave. Holdings, LLC/20-22 Shaw Avenue/3054/6/South/\$178,700/2011/- \$955.14
Shaw Ave. Holdings, LLC/20-22 Shaw Avenue/3054/6/South/\$178,700/2012/- \$1,853.72
Standard Trading Corp./210 Jefferson Street/959/4/East/\$342,100/2010/- \$2,928.78
Standard Trading Corp./210 Jefferson Street/959/4/East/\$342,100/2011/- \$3,065.09
Standard Trading Corp./210 Jefferson Street/959/4/East/\$342,100/2012/- \$3,179.29
Wang, Jue/88-90 Hawthorne Avenue/3562/19.07/South/\$376,500/2010/- \$3,386.70
Wang, Jue/88-90 Hawthorne Avenue/3562/19.07/South/\$376,500/2011/- \$3,544.32
Wang, Jue/88-90 Hawthorne Avenue/3562/19.07/South/\$376,500/2012/- \$3,676.38

Additional Information:

Total Tax Difference: -\$141,931.52

Invitation: Corporation Counsel , February 19, 2014

WHEREAS, there are now pending before the Tax Court of New Jersey direct appeals challenging real property assessments and actions to review judgments of the Essex County Board of Taxation with regard to properties listed on the attached Schedule A; and

WHEREAS, after a review of the appraisals of both the City and the taxpayer and an analysis of prior County Board and Tax Court actions as they affect these properties, and after careful consideration of these facts, it is the opinion of the Tax Assessor and the Corporation Counsel that these settlements are in the best interests of the City of Newark.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Corporation Counsel of the City of Newark be and is hereby authorized to execute a Stipulation of Settlement with regard to certain properties as set forth in Schedule A, after receipt of all documents deemed appropriate.
2. The City Clerk shall serve a copy of this resolution upon the Tax Assessor, Corporation Counsel and the Department of Finance.

STATEMENT

This resolution hereby authorizes the execution of a Stipulation of Settlement with regard to Tax Appeals on properties set forth in Schedule A.