



## Legislation Details

**File #:** 17-1605      **Version:** 1      **Name:** New Age Investment Properties, LLC  
**Type:** Resolution      **Status:** Adopted  
**File created:** 8/31/2017      **In control:** Economic and Housing Development  
**On agenda:** 1/10/2018      **Final action:** 1/24/2018

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Develop properties as three (3) two-family rental or for sale homes  
Entity Name: New Age Investment Properties, LLC.  
Entity Address: 119 Holland Road, South Orange, New Jersey, 07079  
Sale Amount: \$30,000.00  
Cost Basis:  \$4.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$93,900.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
377 S 9th Street/Block 282/Lot 5/Central Ward  
379 S 9th Street/Block 282/Lot 6/Central Ward  
393 S 9th Street/ Block 282/Lot 13/Central Ward  
Additional Information:  
Total Square Footage = 7,500 X \$4.00 = \$30,000.00  
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties  
Deferred 7R2-c 011018

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/24/2018	1	Municipal Council	Adopt	Pass
1/10/2018	1	Municipal Council	Defer	Pass