

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 22-0526 Version: 1 Name: Stipulation of Settlement for Tax Appeals April 2022

Credits

Type:ResolutionStatus:AdoptedFile created:3/31/2022In control:FinanceOn agenda:7/13/2022Final action:7/13/2022

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2009/\$6,165,000/-\$2,602,050.00 Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2010/\$5,689,800/-\$1,908,000.00 Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2011/\$5,689,800/-\$1,996,800.00 Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2012/\$22,435,000/-\$1,493,155.69

Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2013/\$95,297,300/-\$0.00 Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2014/\$95,297,300/-\$0.00 Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2015/\$95,297,300/-\$0.00 Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2016/\$95,297,300/-\$0.00 Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2017/\$95,297,300/-\$0.00 Prudential Ins. Co. Of America/54/40/739-759 Broad Street/Central/2018/\$95,297,300/-\$0.00

Additional Information: Total credit: \$8,000,005.69

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/13/2022	1	Municipal Council	Adopt	Pass