



Legislation Details

**File #:** 21-1932      **Version:** 1      **Name:** Resolution: Redevelopment Agreement - Ballantine EFG Property Owner Urban Renewal, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 12/28/2021      **In control:** Economic and Housing Development

**On agenda:** 1/20/2022      **Final action:** 1/20/2022

**Title:** Dept/ Agency: Economic and Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Redevelopment Agreement  
 Purpose: To authorize the execution of a Redevelopment Agreement with Ballantine EFG Property Owner Urban Renewal, LLC.  
 Entity Name: Ballantine EFG Property Owner Urban Renewal, LLC  
 Entity Address: 292 Madison Avenue, 24th Floor, New York, New York, 10017  
 Contract Amount: \$0.00  
 Development Agreement Term:  
 City Contribution to Development Project: ( ) Grant or Loan ( ) Guarantee ( ) None (X) Other (PILOT approved via Ordinance 6PSF-c adopted on January 5, 2022)  
 Developer Investment: (Not Applicable)  
 Developer Third-Party Financing  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ ( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 74-82 Freeman Street/ Block 2474/Lot 1.02/East Ward  
 428-442 Ferry Street/Block 2474/Lot 8 (and add'l Lot 14)/East Ward  
 Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/20/2022	1	Municipal Council	Amend	Pass
1/20/2022	1	Municipal Council	Adopted as Amended	Pass