



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 23-1472 **Version:** 1 **Name:** Stipulation of Settlement for Tax Appeals September 2023 Credits 1

Type: Resolution **Status:** Adopted

File created: 9/8/2023 **In control:** Finance

On agenda: 10/4/2023 **Final action:** 10/4/2023

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
Shriji Hospitality, LLC/5088.01/76.04/618-650 US Highway Route 1&9/South/2013/\$12,960,000/-
\$0.00
Shriji Hospitality, LLC/5088.01/76.04/618-650 US Highway Route 1&9/South/2014/\$12,960,000/-
\$0.00
Shriji Hospitality, LLC/5088.01/76.04/618-650 US Highway Route 1&9/South/2015/\$12,960,000/-
\$0.00
Shriji Hospitality, LLC/5088.01/76.04/618-650 US Highway Route 1&9/South/2016/\$12,960,000/-
\$0.00
Shriji Hospitality, LLC/5088.01/76.04/618-650 US Highway Route 1&9/South/Property was sub-
divided 2016 into C1101 & C1102 for 2017/2017/\$0/-461,376.00
Shriji Hospitality, LLC/5088.01/76.04/C1101/650 US Highway Route 1&9/South/2017/\$10,358,000/-
\$0.00
Shriji Hospitality, LLC/5088.01/76.04/C1101/650 US Highway Route 1&9/South/2018/\$9,352,000/-
\$37,151.58
Shriji Hospitality, LLC/5088.01/76.04/C1101/650 US Highway Route 1&9/South/2019/\$9,352,000/-
\$37,835.66
Shriji Hospitality, LLC/5088.01/76.04/C1101/650 US Highway Route 1&9/South/2020/\$9,352,000/-
\$38,228.00
Shriji Hospitality, LLC/5088.01/76.04/C1101/650 US Highway Route 1&9/South/2021/\$7,500,000/-
\$0.00
Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2013/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2014/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2015/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2016/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2017/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2018/\$241,500/- \$0.00
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Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2020/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2021/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2013/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2014/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2015/\$241,500/- \$0.00
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Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2020/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2021/\$241,500/- \$0.00
Shriji Hospitality, LLC/5088.01/76.04/C1102/620 US Highway Route 1&9/South/2017/\$3,128,500/-
\$0.00
Shriji Hospitality, LLC/5088.01/76.04/C1102/620 US Highway Route 1&9/South/2018/\$3,128,500/-

\$0.00

Shriji Hospitality, LLC/5088.01/76.04/C1102/620 US Highway Route 1&9/South/2019/\$3,128,500/-
\$0.00

Shriji Hospitality, LLC/5088.01/76.04/C1102/620 US Highway Route 1&9/South/2020/\$7,820,000/-
\$156,940.00

Shriji Hospitality, LLC/5088.01/76.04/C1102/620 US Highway Route 1&9/South/2021/\$7,000,000/-
\$0.00

Additional Information:

Total credits: -\$731,531.24

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/4/2023	1	Municipal Council	Adopt	Pass