

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 23-1472 Version: 1 Name: Stipulation of Settlement for Tax Appeals September

2023 Credits 1

Adopted Type: Resolution Status: 9/8/2023 In control: File created: Finance 10/4/2023 10/4/2023 On agenda: Final action:

Title: Dept/ Agency: Finance

> Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

Shriji Hospitality, LLC/5088.01/76.04/618-650 US Highway Route 1&9/South/2013/\$12,960,000/-

\$0.00

Shriji Hospitality, LLC/5088.01/76.04/618-650 US Highway Route 1&9/South/2014/\$12,960,000/-

Shriji Hospitality, LLC/5088.01/76.04/618-650 US Highway Route 1&9/South/2015/\$12,960,000/-

\$0.00

Shriji Hospitality, LLC/5088.01/76.04/618-650 US Highway Route 1&9/South/2016/\$12.960,000/-

\$0.00

Shriji Hospitality, LLC/5088.01/76.04/618-650 US Highway Route 1&9/South/Property was subdivided 2016 into C1101 & C1102 for 2017/2017/\$0/-\$461,376.00

Shriji Hospitality, LLC/5088.01/76.04/C1101/650 US Highway Route 1&9/South/2017/\$10,358,000/-

\$0.00

Shriji Hospitality, LLC/5088.01/76.04/C1101/650 US Highway Route 1&9/South/2018/\$9,352,000/-\$37,151.58

Shriji Hospitality, LLC/5088.01/76.04/C1101/650 US Highway Route 1&9/South/2019/\$9,352,000/-

\$37,835.66 Shriji Hospitality, LLC/5088.01/76.04/C1101/650 US Highway Route 1&9/South/2020/\$9,352,000/-

\$38,228,00

Shriji Hospitality, LLC/5088.01/76.04/C1101/650 US Highway Route 1&9/South/2021/\$7,500,000/-

\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2013/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2014/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2015/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2016/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2017/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2018/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2019/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2020/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B01/618-650 Haynes Avenue/South/2021/\$241.500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2013/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2014/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2015/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2016/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2017/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2018/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2019/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2020/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/B02/618-650 Haynes Avenue/South/2021/\$241,500/-\$0.00

Shriji Hospitality, LLC/5088.01/76.04/C1102/620 US Highway Route 1&9/South/2017/\$3,128,500/-

\$0.00

Shriji Hospitality, LLC/5088.01/76.04/C1102/620 US Highway Route 1&9/South/2018/\$3,128,500/-

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\$0.00

Shriji Hospitality, LLC/5088.01/76.04/C1102/620 US Highway Route 1&9/South/2019/\$3,128,500/-

Shriji Hospitality, LLC/5088.01/76.04/C1102/620 US Highway Route 1&9/South/2020/\$7,820,000/-\$156,940.00

Shriji Hospitality, LLC/5088.01/76.04/C1102/620 US Highway Route 1&9/South/2021/\$7,000,000/-\$0.00

Additional Information:

Total credits: -\$731,531.24

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/4/2023	1	Municipal Council	Adopt	Pass