



## Legislation Details

**File #:** 12-1795      **Version:** 1      **Name:** MERIT INC  
**Type:** Resolution      **Status:** Filed  
**File created:**      **In control:** Economic and Housing Development  
**On agenda:** 10/3/2012      **Final action:** 10/3/2012  
**Title:** Dept/ Agency: Economic & Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Development of office headquarters and aquaponic and hydroponic farm and market  
Entity Name: M.E.R.I.T. Inc.  
Entity Address: 211 Warren Street, Suite 218, Newark, New Jersey 07103  
Sale Amount: \$16,121.00  
Cost Basis: (X) \$4,097 Approx. PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$122,200.00  
Appraised Amount: N/A  
Contract Period: Commenced within (3) months and completed within (18) months from the transfer of ownership  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions (X) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
72-76 Boyden Street/2858/45/Central Ward  
178 Orange Street/2858/1/Central Ward  
Additional Information:  
N/A

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/3/2012	1	Municipal Council	Adopt	Pass