



Legislation Details

File #: 16-1134 **Version:** 1 **Name:** Clinton Valley - 522 Clinton Avenue
Type: Resolution **Status:** Adopted
File created: 7/5/2016 **In control:** Economic and Housing Development
On agenda: 11/29/2016 **Final action:** 11/29/2016

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/ Redevelopment
Purpose: Rehabilitating an existing building to create 20 beds of transitional housing for female veterans; and a retail or commercial business space.
Entity Name: Clinton Valley Development Group, Inc.
Entity Address: 456 Washington Street, Newark, New Jersey 07102
Sale Amount: \$12,501.72
Cost Basis: \$2.00 PSF Negotiated N/A Other:
Assessed Amount: \$171,000.00
Appraised Amount: \$45,000.00
Contract Period: To be commenced within three (3) months and be completed within twenty-four (24) months from the transfer of ownership by the City
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
522-524 Clinton Avenue/Block 3019/Lots 9, 10/South Ward
Additional Information:
Total Square Footage = 6,250.86 X \$2.00 = \$12,501.72
Sale Price as set forth by Ordinance 6S&Fh April 7, 2004, establishing the minimum sale price of City-owned property.

Sponsors: John Sharpe James, Carlos M. Gonzalez

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/29/2016	1	Municipal Council	Adopt	Pass