



## Legislation Details

**File #:** 16-1134      **Version:** 1      **Name:** Clinton Valley - 522 Clinton Avenue  
**Type:** Resolution      **Status:** Adopted  
**File created:** 7/5/2016      **In control:** Economic and Housing Development  
**On agenda:** 11/29/2016      **Final action:** 11/29/2016

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/ Redevelopment  
Purpose: Rehabilitating an existing building to create 20 beds of transitional housing for female veterans; and a retail or commercial business space.  
Entity Name: Clinton Valley Development Group, Inc.  
Entity Address: 456 Washington Street, Newark, New Jersey 07102  
Sale Amount: \$12,501.72  
Cost Basis:  \$2.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$171,000.00  
Appraised Amount: \$45,000.00  
Contract Period: To be commenced within three (3) months and be completed within twenty-four (24) months from the transfer of ownership by the City  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
522-524 Clinton Avenue/Block 3019/Lots 9, 10/South Ward  
Additional Information:  
Total Square Footage = 6,250.86 X \$2.00 = \$12,501.72  
Sale Price as set forth by Ordinance 6S&Fh April 7, 2004, establishing the minimum sale price of City-owned property.

**Sponsors:** John Sharpe James, Carlos M. Gonzalez

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/29/2016	1	Municipal Council	Adopt	Pass