



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-1488, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Support grant application

Purpose: Rehabilitation of sixty-seven (67) affordable housing units (Richardson Lofts Project)

Entity Name: 50-60 Columbia Street Urban Renewal. LLC

Entity Address: 50-60 Columbia Street, Newark, NJ 07102

Grant Amount: Max allowable

Funding Source: New Jersey Housing and Mortgage Finance Agency (HMFA)

Total Project Cost: \$17,792,235.00

City Contribution: No municipal funds required

Other Funding Source/Amount: N/A

Contract Period: N/A

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

List of Property:

(Address/Block/Lot/Ward)

50-60 Columbia Street/871/20/East

Additional Information: N/A