



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-1152, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Application to the Essex County Improvement Authority for potential Leaseback Transaction

Purpose: Expressing support for continuing evaluation and pursuit of the concept of a Leaseback Transaction; Recognizing that the City will be responsible for the reimbursement to said Authority for such entity's expenses in connection with the structuring of any Leaseback Transaction(s), irrespective of whether said Leaseback Transaction(s) are consummated

Additional Information: N/A