



Legislation Details

File #: 21-1902 **Version:** 1 **Name:** Elizabeth Urban Development Urban Renewal LLC-PILOT
Type: Ordinance **Status:** Adopted
File created: 12/16/2021 **In control:** Economic and Housing Development
On agenda: 7/26/2022 **Final action:** 8/16/2022

Title: AN ORDINANCE GRANTING A TWENTY (20) YEAR TAX ABATEMENT TO ELIZABETH URBAN DEVELOPMENT URBAN RENEWAL, LLC, 7 GLENWOOD AVENUE, SUITE 418, EAST ORANGE, NEW JERSEY 07017, FOR A PROJECT TO CONSTRUCT A FIVE-STORY BUILDING CONSISTING OF (22) MARKET RATE RESIDENTIAL UNITS, (7) AFFORDABLE HOUSING RENTAL UNITS, OF WHICH (3) UNITS SHALL BE RESTRICTED TO TENANTS AT 60% OF AREA MEDIAN INCOME ("AMI") AND (4) UNITS SHALL BE RESTRICTED TO TENANTS AT 80% AMI (THE "INCOME RESTRICTED UNITS") AND 2,000 SQUARE FEET OF GROUND FLOOR RETAIL, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 89-93 ELIZABETH AVENUE, NEWARK, NEW JERSEY 07108 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 2672, LOTS 14 AND 16 (SOUTH WARD).

Sponsors: Council of the Whole

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Date	Ver.	Action By	Action	Result
8/16/2022	1	Municipal Council	Close on Public Hearing and Adopt	Pass
8/3/2022	1	Municipal Council	Adopt on First Reading	Pass
7/26/2022	1	Municipal Council	Advance to First Reading	Pass