



Legislation Details

File #: 20-0991 **Version:** 1 **Name:** Resolution: Application to the LFB - The Tower at Halsey and William Urban REnewal Project - RAB VIBE

Type: Resolution **Status:** Adopted

File created: 8/14/2020 **In control:** Finance

On agenda: 9/16/2020 **Final action:** 9/16/2020

Title: Dept/ Agency: Finance
 Action: () Ratifying (X) Authorizing () Amending
 Purpose: Application to Local Finance Board for approval of bond ordinance.
 Name of Project(s): The Tower at Halsey and William Urban Renewal Project
 Amount to be Financed: \$1,000,000.00
 Funding Source: Redevelopment Area Bonds
 Local Finance Board meeting date(s): September 9, 2020
 Project Information:
 (Description/ Project No./ Amount Appropriated/Ordinance No.)
 RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY APPROVING THE SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:12A-67(g) AND N.J.S.A. 40A:12A-29(a) IN CONNECTION WITH THE ISSUANCE OF REDEVELOPMENT AREA BONDS (NON-RECOURSE TO THE FULL FAITH AND CREDIT OF THE CITY) TO BE SECURED BY PILOT PAYMENTS FROM THE TOWER AT HALSEY AND WILLIAM URBAN RENEWAL PROJECT.
 Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/16/2020	1	Municipal Council	Adopt	Pass