



Legislation Details

File #: 21-0021 **Version:** 1 **Name:** Nelinson Madera

Type: Resolution **Status:** Adopted

File created: 1/5/2021 **In control:** Economic and Housing Development

On agenda: 8/17/2021 **Final action:** 8/19/2021

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To redevelop property to create owner-occupied housing.
 Entity Name: Nelinson Madera
 Entity Address: 80 Walnut Street, Newark, New Jersey 07102
 Sale Amount: \$29,880.00
 Cost Basis: \$6.00 PSF Negotiated N/A Other:
 Assessed Amount: \$133,000.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 467-469 South 15th Street/Block 328/Lot 19/West Ward
 Additional Information:
 Sale Price: Total Square Footage x PSF = 4,980 X \$6.00 = \$29,880.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

No Action Taken 7R2-c (s) 081721

Sponsors: Council of the Whole

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|-----------------|--------|
| 8/19/2021 | 1 | Municipal Council | Adopt | Pass |
| 8/17/2021 | 1 | Municipal Council | No Action Taken | |