



Legislation Details

File #: 21-0021 **Version:** 1 **Name:** Nelinson Madera
Type: Resolution **Status:** Adopted
File created: 1/5/2021 **In control:** Economic and Housing Development
On agenda: 8/17/2021 **Final action:** 8/19/2021
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To redevelop property to create owner-occupied housing.
Entity Name: Nelinson Madera
Entity Address: 80 Walnut Street, Newark, New Jersey 07102
Sale Amount: \$29,880.00
Cost Basis: \$6.00 PSF Negotiated N/A Other:
Assessed Amount: \$133,000.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
467-469 South 15th Street/Block 328/Lot 19/West Ward
Additional Information:
Sale Price: Total Square Footage x PSF = 4,980 X \$6.00 = \$29,880.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

No Action Taken 7R2-c (s) 081721
Sponsors: Council of the Whole
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
8/19/2021	1	Municipal Council	Adopt	Pass
8/17/2021	1	Municipal Council	No Action Taken	