



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

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**File #:** 19-0648      **Version:** 1      **Name:** Stipulation of Settlement for Tax Appeals

**Type:** Resolution      **Status:** Adopted

**File created:** 4/9/2019      **In control:** Finance

**On agenda:** 5/15/2019      **Final action:** 5/15/2019

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Stipulation of Settlements for Tax Appeals  
List of Property:  
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)  
Norann Realty Co. /2466/37/560 Ferry Street/East/\$1,250,000/2012/- \$10,211.02  
Norann Realty Co. /2466/37/560 Ferry Street/East/\$1,250,000/2016/- \$3,918.16  
Norann Realty Co. /2466/37/560 Ferry Street/East/\$1,250,000/2017/- \$4,054.84  
Norann Realty Co. /2466/37/560 Ferry Street/East/\$1,250,000/2018/- \$4,206.33  
J. Rocha & Son's Enterprises, Inc. /987/3/280-290 New York Avenue/East/\$1,476,000/2012/- \$16,182.98  
96-98 South 10th Street, LLC/540/1.01/313 Lake Street/North/\$50,000/2012/- \$897.52  
96-98 South 10th Street, LLC/540/1.02/315 Lake Street/North/\$50,000/2012/- \$897.52  
96-98 South 10th Street, LLC/540/1.06/222-238 Bloomfield Avenue/North/\$600,000/2012/- \$9,838.20  
96-98 South 10th Street, LLC/540/1.07/158 Highland Avenue/North/\$50,000/2012/- \$897.52  
96-98 South 10th Street, LLC/540/1.08/154-156 Highland Avenue/North/\$50,000/2012/- \$897.52  
10 12 Blum Street LLC/306/1/10-12 Blum Street/Central/\$200,000/2012/- \$1,736.36  
10 12 Blum Street LLC/306/1/10-12 Blum Street/Central/\$230,000/2013/- \$3,428.43  
10 12 Blum Street LLC/306/1/10-12 Blum Street/Central/\$230,000/2014/- \$3,600.26  
10 12 Blum Street LLC/306/1/10-12 Blum Street/Central/\$230,000/2015/- \$3,841.75  
Kom Properties, LLC/306/1/10-12 Blum Street/Central/\$230,000/2016/- \$3,993.84  
Sumo Realty Inc. /919/5/225-231 NJRR Avenue/East/\$125,800/2013/- \$4,686.41  
Sumo Realty Inc. /919/5/225-231 NJRR Avenue/East/\$125,800/2014/- \$1,832.69  
Sumo Realty Inc. /919/15/43-47 Oliver Street/East/\$35,500/2012/- \$345.20  
Associates 151 LLC/719/20/165-169 Lincoln Avenue/North/\$1,458,700/2014/- \$6,202.00  
Associates 151 LLC/719/20/165-169 Lincoln Avenue/North/\$1,458,700/2015/- \$6,618.00  
Associates 151 LLC/719/20/165-169 Lincoln Avenue/North/\$1,458,700/2016/- \$6,880.00  
Associates 151 LLC/719/23/159-163 Lincoln Avenue/North/\$1,585,000/2013/- \$2,176.36  
Associates 151 LLC/719/23/159-163 Lincoln Avenue/North/\$1,585,000/2014/- \$2,285.44  
Associates 151 LLC/719/23/159-163 Lincoln Avenue/North/\$1,585,000/2015/- \$2,438.73  
Associates 151 LLC/719/23/159-163 Lincoln Avenue/North/\$1,585,000/2016/- \$2,535.28  
Associates 151 LLC/719/23/159-163 Lincoln Avenue/North/\$1,585,000/2017/- \$2,623.72  
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2013/- \$17,121.49  
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2014/- \$17,979.60  
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2015/- \$19,185.58  
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2016/- \$19,945.12  
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2017/- \$20,640.88  
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2018/- \$21,412.01  
\*ALL REFUNDS FOR ASSOCIATES 151 AND 219 WILL BE APPLIED AS CREDITS  
Parkview Gardens, LLC/1914/35/202-208 6th Avenue W/Central/\$1,100,000/2017/- \$3,577.80  
V. & C. Corp. C/O Pecoraro/977/19/176 Malvern Street/East/\$345,000/2013/- \$602.41  
V. & C. Corp. C/O Pecoraro/977/19/176 Malvern Street/East/\$345,000/2014/- \$632.60  
V. & C. Corp. C/O Pecoraro/977/19/176 Malvern Street/East/\$345,000/2015/- \$675.04  
Standard Embossing Plate Co. /978/21/129-131 Pulaski Street/East/\$300,000/2014/- \$2,124.19  
Standard Embossing Plate Co. /978/21/129-131 Pulaski Street/East/\$300,000/2015/- \$2,266.67  
Standard Embossing Plate Co. /978/21/129-131 Pulaski Street/East/\$250,000/2016/- \$4,076.40  
Automated Laundries/1825/1/558-572 Central Avenue/West/\$986,200/2016/- \$2,521.52

Additional Information:

Total Tax Difference: - \$239,987.39 - Credits: -\$148,044.21 = -\$91,943.18

Invitation: Corporation Counsel

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/15/2019	1	Municipal Council	Adopt	Pass